



Marie Skłodowska- Curie RISE
MAPS-LED
Multidisciplinary Approach to Plan Smart Specialisation Strategies
for Local Economic Development



Life tech Boston

Preliminary Insights from Cluster-led Initiative Analysis

Working Package No. 2 Cluster Policy and Spatial Planning

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Brief Description and Objectives of the Initiative



- Life Tech Boston was a Boston Redevelopment Authority initiative.
- It was dedicated to fostering the growth of Boston's life science and high technology sectors.
- It expanded existing life sciences and high technology companies in Boston and recruited national and international businesses.
- This strategic approach was designed to attract, retain, support, and strengthen Boston companies engaged life technology and related technology industries.

MAPS-LED First Mid-term Meeting

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Strategy of the Initiative

- Working with consulates and trade & investment organisations on attracting international business to Boston.
- Working with State partners on attracting out-of-state companies.
- Promoting Boston at national conferences and events.
- Assisting companies looking for a new localisation, offering city services, and identifying financial resources.
- Forging partnerships with the healthcare community, local networking groups, and life science real estate community.



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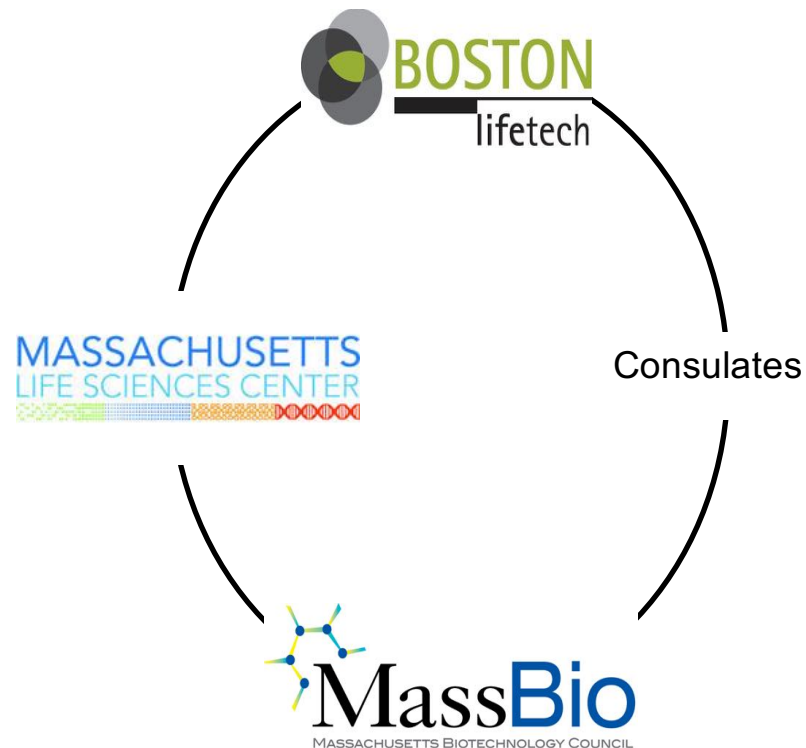
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Main Actions

- **Technical assistance.** As a result new life science companies moved to Boston or expanded their presence in the city creating new jobs. (E.g. Pfizer's CTI headquarter opened in the Longwood Medical Area with 50 employees).
- **Financing assistance.** Life Tech Boston helped companies for their first office and equipment giving assistance in the fundraising activity. (E.g. Cogito Health located in the Massachusetts General Hospital).
- **Location assistance.** Hosted round-table discussions with members of the life sciences real estate community to generate ideas on how Life tech might better support tenant needs as the industry grows.

Partnership



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Localization



1. Longwood Medical area; 2. Charlestown; 3. Allston/Brigham;
4. The South End Cluster; 5. Innovation District



Current state of the Initiative

- Life Tech Boston,
- Back Streets Boston,
- CreateBoston,
- RetailBoston,
- Innovation Boston,
- CleanTech Boston,
- Onein3



BRA Business Development Division
The Business Development Division's mission is to attract, retain, and grow world class companies and strengthen the city's professional workforce.



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Thank you!

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